

MISSOURI GAMING COMMISSION

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Media Release

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Missouri Gaming Commission Renders Decision on President Casino

August 26, 2009, Jefferson City- The Missouri Gaming Commission has passed a resolution stating that on July 19, 2010 the life expectancy of the vessel known as the Admiral, on which exists the President casino, will expire and will no longer be certified beyond that date. The resolution further determined Pinnacle Entertainment and the Class B licensee President Riverboat Casino-MO, Inc. (PRC-MO) is unable to lawfully relocate the President casino or any other barge from its present location and that it is impracticable for PRC-MO to repair the hull of the President.

The Commission resolved that a Class B license is boat and site specific and to replace a boat with another barge or vessel would require a new license.